FINANCIAL NEWS.

Southern Pacific Raiders Short.

W. T. Sherman's Old Home Sold.

## EARLY GAINS LOST IN LATE TRADING.

Profit Taking Sales Were Followed by a Bear Raid on Another Temporary Money Flurry.

### RAILWAY SHARES WELL SUPPORTED.

Another batch of excellent railway reports and trade statements helped along a material rise in the early trading in stocks. Sugar was very heavy, it being evident that insiders had taken advantage of the recent rise in marketing a considerable amount of long stock. Most of the late declines were forced by the room traders, who accepted the theory that on the high prices of the forenoon there had been many realizing sales. At the concessions there was excellent buying of the better class of railway shares. The Granger stocks, notably St. Paul, were aggressively purchased.

Wall Street, Sept. 6. specialties the majority sed with net losses as the result of the operations. The early trading was very brisk and with material advances istributed through the entire list. It

amounting to a very consider ble total. The shifting of loans, as made necessary by the culling of fairly outs by the banks, partly for the se of obtaining higher interest rates.

50% etto 4. Mexican dollars were quoted at 47% at 49. Bar silver in London, 27 5-16d. Money on call 314@6 per cent. Time money \*\* 37% standy at 4664% per cent. Commercial paper 23% Actual rates: Sterling cables, 4.87% demand. 3% 4.89%; sixty days. 4.83%. Francs. checks. 4.87%; sixty days. 5.21%. Reichsmarks, demand. 2 05 1.16; sixty days, 94%,6794 5-16. The Fort Worth & Denver City Railroad carned gross during July \$114,332, an increase of \$14.728, and not \$13.744, a decrease of \$14.673. After free charges there was a deficit of \$14.176, as compared with a surplus list year of \$497. For seven months there was a deficit of \$52,689 against a surplus list year of \$498.

The American Sugar Refining Company has declared the regular dividend of 3 per cent for the quarter on its common stock, and on its preferral stock 1%, per cent for that portion entitled to quarterly dividends payable October 3. Books close September 11 and reopen October 3. The New York & Honduras Rosario Mining Company has declared a dividend of 10c, per share payable September 20, Books close September 10 and reopen September 20, 1899. The National Steel Company has declared dividend of 1% per cent on its preferred stock payable September 30 to stock of record September 29. Books close September 21 and reopen September 30. The Sunbury & Lewistown Railway Company by declared a semi-annual dividend of 4 per cent, pa

# FOR SUGAR STOCK.

Brisk Trading and Rather Trust, However, Pays a This the Feature of the Sharp Rise in Dividend, Presumably Out of Surplus.

CLOSING PRICES BEST, BIG ST. PAUL DIVIDEND, STANDARD OIL RISES,

Raided Southern Pacific

Are Now Short.

Reports were current in Wall Street ye erday that a very large operator who hort of Southern Pacific had made ov

for shipment to the South for the purpose

fairly large scale. They returned to-day \$150,000 in gold, which will be paid out in silver dollars at New Orleans.

The efforts of the Kentucky distillers to

curtail production of whiskey have not been

curtail production of whiskey have not been abandoned, even though the refusal of the Distilleries Company of America to adopt the plan proposed by the independent distillers was somewhat disappointing. The independent distillers will meet again tomorrow in Louisville to discuss the matter and receive the report of the committee which recently waited upon the officers of the trust in this city. It is understood that the trust has a plan of its own, which it has suggested to the independents. In trade circles the conviction prevails that the limiting of production will be carried out on the lines suggested by the Distilleries Company of America.

ing by Western Houses Causes a Rally.

the Cereal.

	New Y	ork Man	eket.	
	V	VHEAT.		
	Open	. High:	Low.	Close
September	TB4	k 73%	73.44	733.34
December		THREE	753%	78% 76%
May	79	70.76	78%	79%
	200	CORN.		
September	383	38%	3814	381/4
December	303	4 363a	36	36
May		35%	3514	35%
	Chica	go Mark	et.	
	V	THEAT.		
September	696	7034	69%	7034
December	71.	6 71%	71	719
May	743	74%	741/4	74 %
		CORN.		
September	314	4 32	3114	3136
October	31	3134	3034	303
December	293	1-9 2914	28%	223
MRy	303	6-0 80%	29%	29 %
		OATS.		
September		20%	203/6	2030
December	201	20%	20	20.5
May			21%	21%
		LARD.		
	5.25		5.25	5.323
October	5.30	5.85	5.30	5,35
Iannary	5.471	5.45	5.4716	5.52%
autunt3 .		RIBS.	0.4139	57, 502, 50
Santambar	5.271		5.27%	5:30
	5.221		5.221/2	5.324
January .	5.024	5.02%	5.00	5.024
· marring		PORK.	******	No. Come 72
October		8.25	8.1214	8.25
December	8.30	8.35	8.30	8.35
Jarmary -	0.57 1	9.65	9.571/4	9,624

The gross earnings of the Chesapeake & Ohio tainable of the report that there would be

The gross earnings of the Chesapeake & Ohio

Railroad for July wera \$1,051,155, an increase of \$80,566, and net \$350,369, an increase of \$12,196.

The Norfolk & Western Railway reports for July \$1,052,183 gross, an increase of \$187,617, and net \$367,585, an increase of \$187,617, and net \$367,585, an increase of \$88,699.

The Industrial Exchange.

Pollowing were the closing bid prices of mining shares: Arizona Copper, \$11; Jennie Blanche, .60%; Florence, 1.75; Rocky Mountain, .01; Alares: Arizona Copper, \$11; Jennie Blanche, .60%; Florence, 1.75; Rocky Mountain, .01; Alares: Arizona Copper, \$11; Jennie Blanche, .60%; Florence, 1.75; Rocky Mountain, .01; Alares: Arizona Copper, \$11; Jennie Blanche, .60%; Florence, 1.75; Rocky Mountain, .01; Alares: Arizona Copper, \$11; Jennie Blanche, .60%; Florence, 1.75; Rocky Mountain, .01; Alares: Arizona Copper, \$11; Jennie Blanche, .60%; Florence, 1.75; Rocky Mountain, .01; Alares: Arizona Copper, \$11; Jennie Blanche, .60%; Florence, 1.75; Rocky Mountain, .01; Alares: Arizona Copper, \$11; Jennie Blanche, .60%; Florence, 1.75; Rocky Mountain, .01; Alares: Arizona Copper, \$11; Jennie Blanche, .60%; Florence, 1.75; Rocky Mountain, .01; Alares: Arizona Copper, \$11; Jennie Blanche, .60%; Florence, 1.75; Rocky Mountain, .01; Alares: Arizona Copper, \$11; Jennie Blanche, .60%; Florence, 1.75; Rocky Mountain, .01; Alares: Arizona Copper, \$11; Jennie Blanche, .60%; Florence, 1.75; Rocky Mountain, .01; Alares: Arizona Copper, \$11; Jennie Blanche, .60%; Florence, 1.75; Rocky Mountain, .01; Alares: Arizona Copper, \$11; Jennie Blanche, .60%; Florence, 1.75; Rocky Mountain, .01; Alares: Arizona Copper, \$11; Jennie Blanche, .60%; Florence, 1.75; Rocky Mountain, .01; Alares: Arizona Copper, \$11; Jennie Blanche, .60%; Florence, 1.75; Rocky Mountain, .01; Alares: Arizona Copper, \$11; Jennie Blanche, .60%; Florence, 1.75; Rocky Mountain, .01; Cannon Ball, .005; Elkton, 1.20; Gannon Ball, .005; El

Philadelphia Market. Following are the closing prices as fur-

Chestnut street:	18
Western New York & Penn 872	.91
Western New York & Penn	16
Marsden 164 Consolidated Traction, Pittsburg 324	13
Consolidated Traction, Pitts pfd 63 %	21
Union Traction 414	14
Philadelphia Traction	933
Pa. Mfg. \$5 paid	1215
Storage	$\frac{15}{16}$
Pennsylvania 67%	65
Welsbach 54 Choetaw 43	5
Choctaw pfd 48	4

Chicago & East Illinois. \$128.543 Inc. \$20.182

Wheeling & Lake Eric. 50,000 Inc. 1,965

Cleveland, Can. & South. 26,100 Inc. 7,196

Mo. Pacific. 1,043 800 Inc. 1,965

Mo. Pacific. Cent. Branch. 53,000 Inc. 1,965

Mo. Pacific. Cent. Branch. 53,000 Inc. 2,000

Mo. Pacific. 2,040 Inc. 2,040 Inc. 3,000 Inc. 3,

Boston Market. Following are the closing prices as furnished by Charles Head & Co., of No. 17 of moving the cotton crop continue on a

	Broad street.
	Bid. A
	American Bell Telephone
	Eric Telephone
	Mergenthaler Linotype
	United States Oil 511/2
	Dominion Coal 54
	Westinghouse Electric
	Westinghouse Electric pfd 69
	Boston & Albany
8	Boston & Maine
	Boston Elevated
а	Fitchburg pfd
9	Allouez 615
ı	Arcadian 7015
ı	Battle 254
8	Atlantic
8	Boston & Montana349
	Butte & Boston 72
	Calumet & Hecla
	Centennial
ı	Isle Royale
ı	Old Dominion 35
	Osceola 88
1	Parrott 51%
ı	Quincy
d	Tamarack
ø	Utah Consol
d	
g	Welverine

The Southern Paritie Company earned gross in The James E. March Association, of the The Southern Parific Company earned gross in James \$4,826,449, an increase of \$623,853, and not \$18,374,945, an increase of \$721,729. For the fiscal year the gross causing were \$55,975,592, an increase of \$32,241,000, and not \$10,953,387, an increase of \$132,841.

The Iren Steamboat Company reports for cleven mentbs, ticket sales \$108,562, an increase of \$29,500. The James E. March Association, of the James E. March Association and James E. March Association, of the James E. March Association, of the James E. March Association and the James E. March Association and the James E. March Association a

Trading on the Curb.

Reaction at Midday, But Buy-Rumor That the Clique Which American Air Power Again Weak and Little Activity in Copper.

Wheat opened up strong and under very brisk trading rose rather sharply. The feature of the trading in outside servings and strength of the house in which that fawings and influences were the strength of the house in which that fawings and influences were the strength of the house in which that fawings and influences were the strength of the lated general William T. Sherman of the house in which that fawings and the leading influences were the strength of the lated general William T. Sherman of the house in which that fawings and the late of the common stock was aggressive, it being the control only of futures, but also of actual whele was an et loss of 1½ points. In the shere and the was a compared with 730 last year. There was a flight reaction about middly being the control of the control of the present selling rate for the guarter of the trading in outside securities was the activity and strength of the house in which that fawings and the strong control of the common stock was aggressive, it being the control of the common stock was aggressive, it being the common stock was aggressive, it being the control of the common stock was aggressive, it being the control of the common stock was aggressive with the control of the common stock was aggressive in the control of the common stock was aggressive in the control of the common stock was aggressive in the control of the common stock was aggressive in the control of the common stock was aggressive in the control of the common stock was aggressive in the control of the common stock was aggressive in the control of the common stock was aggressive in the control of the common stock was aggressive in the control of the common stock was aggressive in the control of the common stock was aggressive in the control of the common stock was aggressive in the control of the common stock was aggressive in the control of the common stock was aggressive in the control of the common stock was aggressive in the control of the common stock was aggressive in the control of the co

m		Bid. 2	k H R
	American Air Power	55	- 69
e-	Amalgamated Copper	19676	200
se	Amsterdam Gas, com	343%	134
ly	Amsterdam Gas pf	58%	55
155-	Bay State Gas	136	11/2
es	Buffalo Gas. Consolidated Rubber Tire, com	8	11
xt	Consolidated Rubber Tire, com	20	200
ts	Consolidated Rubber Tire pf	200	1100
	Distilleries of Am., com	20%	212
es	Distilleries of Am pf	61	193
-0.0	Electric Boat, com	20	245
	Electric Boat of	1%	23
8.	Electro-Pheumatic		24 47 28 81
ls.	Flemington Coal & Coke	8434	65
350	Gramophone Havana Commercial, com	Office	100
4	Havana Commercial pf	07	100
H.	Illinois Transportation	404	65
id	International Power		72
	International Pump, com	2436	-329
le	International Pump pf	79	774
rs.	Mutual Gus	285	300
te	National Salt, com	46	41-01-
er	National Salt pf	76	933
10	X Yenicle & Transportation	2214	22
1	N E Vehicle & Transportation	9%	35
148	Otis, com		10:
II-	Pneumatic Horse Collar	100	300
	Royal Baking Powder pf	100	100
gs	Rubber Goods, com	3844	3
3	Rubber Goods pf	88	80
	Standard Off		471
ts	Standard Gas, com	112	120
en	Standard Gas pf		14
88	Syracuse Gas	10	1
of	Tonnessee Copper	1934	1
et	Union Copper Mining Co Yehicle, com.	25	107
ar	Vehicle pf	100	12
11-	Western Gas		16
11-	Woollen Goods, com	20	22
64	Woollen Goods pf	8314	8
100	The state of the s	The same of	103
	***		
	MARITIMER	1 1-1 5 X / C	e i

Although no official confirmation was ob-MARITIME NEWS. OUTGOING STEAMSHIPS. SAIL TO-MORROW le, St. Thomas. 12:30 p. m. Jamaica 1:00 p. m. SAIL SATURDAY.

A syndicate of New York and Boston capitalists is interested in the proposed transatlantic lines, and they are kept open within ten minutes of the time of depart construction of a railway from Canon City, INCOMING STEAMSHIPS.

THE RESIDENCE OF STREET	been filed with the Secretary of State of Colorado. The new road will pass through some of the outlying mining districts adjoining Cripple Creek, where recent development has shown that good bodies of ore exist. It will tap the Bare Hills District, where an English syndicate is now eperating on a large scale.  Members of the Stock Exchange are subscribing to a Porto Rico fund, which goes to the General Committee in charge of the relief of distress in the island from the recent hurricane. The usual subscription is \$10 for each member, but several of the Stock Exchange firms have subscribed larger amounts. Hartwig N. Baruch is the treasurer of the fund. Among others interested in the plan are President Rudelph Keppler and George McKay, of Vermilye & Oo.  There was more activity in copper shares in the Boston market, and prices, as a rule, were somewhat better. American Zinc was a very decided favorite, advancing from .62	Excelsior New Orleans Sept.  Lampassas Galvestom Aug. 3  Hidur Curacoa Aug. 3  Hidur Curacoa Aug. 3  Coleridge St. Lucia Aug. 3  DUE TO-MORROW  Columbia Hamburg Aug. 3  Nomadic Liverpool Aug. 2  Ohio Hull Aug. 2  Saratoga. Nassau Sept.  Seguranca Havana Sept.  Beguranca Gibraitar Aug. 2  New York Southampton Sept.  San Marcos Galvestom Sept.  Umbria Gurises 5:32  Moon rises 5:32  Moon rises 7:00  HIGH AND LOW WATER TO-DAT.  GOVERNOR'S SLAND! SANDY HOOK
11454-11	to 67 and closing at 64%. The other features in the mining stocks were Cochit, which sold up to 21%, and Centennial, which advanced from 35% to 37. Utah	Financial.
2	sold at 42, United States Mining at 42%, Arcadian at 71, Franklin at 20%, 1ste Royale at 48, Oscoola at 88, Quincy at 190 and Old Dominion at 33%, In the miscellaneous group Agricultural & Chemical common was strong, selling up to 32.  Deposits of money at the Sub-Treasury	BANKING HOUSE HAIGHT & FREESP

# BANKING HOUSE miscellaneous group Agricultural & Chemical common was strong, selling up to 32. Deposits of money at the Sub-Treasury for shipment to the South for the purpose of moving the cotton crop continue on a fairly large scale. They returned to-day \$150,000 in gold, which will be paid out in

private wires enables us to promptly execute orders for INVESTMENT or on MAR-GIN 3 to 5 per cent. on the NEW YORK, BOSTON and PHILADELPHIA EX-CHANGES.

Write or call for our "400-PAGE SECURITY MANUAL." containing the information needed to deal in securities profitably, with reports, dividends and prices for 10 to 30 years, issued gratts and mailed free; also Stock Grain and Cotton letter. Government, Municipal and Railroad Bond Quotations, furnished on application for purchase, sale or exchange. Uptown Offices, 1132 Broadway, near 26th St.

### NOTICE.

The stock of the Basin Gold and Copper Mining Co., owners of

THE FAMOUS "HOPE" MINE, is being rapidly subscribed for at \$1.50 per share. This stock is a sound investment, and offers an opportunity for large profits.

Send for Prospectus to E. R. HOLDEN & CO., BANKERS, 20 Brond St., New York.

ONSERVATIVE investors with moderate moffered in excellent and safe gold mining pr

# SALE OF THE HOME OF GEN. SHERMAN.

Children of the Famous Veteran Dispose of the Property-Lively Bidding at the Auction Foreclosure Sales of Real Estate.

### SPIRITED BIDDING AT AUCTION SALE.

Three of the seven parcels which were offered at the auction room yesterday were bought by outsiders, and one of the parcels thus disposed of, the three eight-story brick flats, with plot 60x125, on the southeast corner of West End avenue and Eightieth street, was knocked

down after some spirited bidding. The sale to which reference was made in yesterday's Journal as being about complete involves the passing from the ownership of the heirs

and two daughters. The interest of the daughters was transferred to their brother and the property was leased at a good rentul. This lease expired on the first of the current month and the tenant is now preparing to move one.

rick flat with store, on lot 24x94, No. 173 livenue A, at the southwest corner of lieventh street, from Lowenfeld & Prager or about \$70,000. Broker B. A. Maclaire sends word that

he dwelling with lot which he has sold or Louis Elekwort to James Nixon is No. 72 Kingsbridge road, and not No. 768, as as reported yesterday. Several Auction Sales.

At the Real Estate Salesroom yesterday Herbert A. Sherman sold in foreclosure the three eight-story brick flats, Nos. 412 and

The trustees of the Centenary Methodist dent: E. E. Campbell, vice-presider Taylor, secretary, and V. E. Prentic

Episcopal Church are to build a two-story and cellar frame schoolhouse on the south
side of One Hundred and Sixty-sixth street, also erecting a similar retort at Nin103 feet east of Washington avenue, at a street and Eighth avenue, Manhatta

rental. This lease expired on the first of the current mouth and the tenant is now preparing to move out. This sale is the one referred to in yesterday's Journal.

William Evans has bought the six-story st. on Woodruff ave. 22 civilo; Niels Toelberg to Augustus B. Carrington.... 180th st. widened, S. s., 175.3 f. e. of 176th st. widened, S. s., 175.3 f. e. of 176th st. widened, S. s., 175.3 f. e. of 176th st. widened, S. s., 175.3 f. e. of 176th st. widened, S. s., 175.3 f. e. of 176th st. widened, S. s., 175.3 f. e. of 176th st.

Financial.

Financial.

The Marvel of the Nineteenth Century, and the

### Greatest Success Ever Achieved in Any Century.

is merely nominal and beyond inventive. competition.

as power by the first and only out preference. practical devices ever invented. Those who were present with for the present at

our Mr. Code at recent trials are convinced and enthusiastic over the wonderful results. Owning Exclusively the rights (par value \$10, full paid and non-

to manufacture and use liquid air assessable). under the inventions of Messrs. Make checks payable to order Code, Knudsen and Chase, The of Thomas Sewall, Treasurer. " Liquid Air Power & Automobile Company has before it a field Saturday, Sept. 16, Shares unlimited in extent, profits never before equalled in any field, and will make more money for its! Prospectus on request.

LIOUID AIR produced by our stockholders than was ever realmethods so much cheaper than ized from any other investment, by any other process that its cost whether mining, commercial or ALL its profits participated in

LIQUID AIR successful'y used by all its stockholders alike, with-

Subscriptions will be received

### \$3.00 PER SHARE

ADVANCE to \$4.00.

LIQUID POWER AND 186 Devonshire Street, Boston, Mass.